Dear Mr. President:

In accordance with Article II, Section 17 of the Maryland Constitution, I have today vetoed Senate Bill 821.

This bill creates the Maryland Horse Racing Council and designates the membership.

House Bill 1547, which was passed by the General Assembly and signed by me on June 1, 1982, accomplishes the same purpose. Therefore it is not necessary for me to sign Senate Bill 821.

Sincerely, Harry Hughes Governor

## Senate Bill No. 850

AN ACT concerning

Property Faxes-- Tax Credit - Hemeewners
Assessment Increases in Excess of 15 Percent - Extension

FOR--the--purpose-of-altering-the-time-for-granting-a-credit against-property--taxes--of--certain--homeowners--in--a certain--percent---of---certain---assessment--amounts; providing-a-method--for--calculating--the--eredit;--and generally-relating-to-the-tax-credit:

BY-repealing-and-reenacting,-with-amendments,

Article-81---Revenue-and-Taxes Section-12F-7(a) Annotated-Code-of-Maryland (1980-Replacement-Volume-and-1981-Supplement)

## BY-adding-to

Article-81---Revenue-and-Taxes Section-12F-7(d)(8),--(d)(9),--(e)(8),--and--(e)(9) Annotated-Gode-of-Maryland (1980-Replacement-Volume-and-1981-Supplement)

SECTION--1:---BE--IT-ENACTED-BY-THE-GENERAL-ASSEMBLY-OF MARYLAND7-That-section(s)-of-the-Annotated-Gode-of--Maryland read(s)-as-follows: